



CALIFORNIA METALS COALITION

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September 20, 2024

The Honorable Gavin Newsom
Governor, State of California
1021 O Street, Suite 9000
Sacramento, CA 95814

RE: SUPPORT AB 52 (Grayson) – Urge Your Signature on Manufacturing Tax Credit for Personal Income Tax (PIT) and the Corporation Tax (CT) Purchases

Dear Governor Newsom:

On behalf of the California Metals Coalition (CMC), which represents an industry with nearly 4,000 metalworking facilities who employ more than 350,000 Californians with high-paying manufacturing jobs and health benefits that this industry provides as a pathway to the middle class for these Californians, we **Respectfully Urge Your SIGNATURE on AB 52.**

CMC was a strong supporter of AB 93, which was signed into law by Governor Brown in 2013. Until July 1, 2030, existing law provides a partial SUT exemption for a qualified person's purchase of qualified TPP to be primarily used in manufacturing and research and development.

AB 52 would further strengthen manufacturing investments and lead to more jobs and economic development. This bill would allow an income tax credit under both the PIT Law and the CT Law equal to the amount of sales tax reimbursement or use tax paid on qualifying purchases that were only partially exempt under the existing SUT exemption for MR&D.

For these reasons and many more, the California Metals Coalition respectfully requests your SIGNATURE on AB 52 (Grayson) when this bill arrives on your desk.

Please let me know if you have any questions or if you would like additional information. You may contact our Legislative Advocate Lori Kammerer, Kammerer and Company at LoriKammerer@gmail.com or her cell (916) 716-5674.

Respectfully,

James Simonelli, Executive Director
California Metals Coalition